

## **Annexure I**

### **Annual Report on Corporate Social Responsibility (CSR) Activities**

Fichtner India, a Fichtner group company and a subsidiary of Fichtner Germany (Fichtner GmbH & Co KG), is committed to the cause of social service and development of the society.

The Company had constituted a CSR Committee consisting of three directors, to formulate and recommend to the Board, CSR Policy for the Company. The committee shall also advise the board on CSR Activities to be undertaken, quantum of CSR spend and monitor implementation of its CSR projects.

### **CSR Policy**

The Company shall endeavor to serve the society utilizing its competence and resources, complying with Section 135 of 'Companies Act 2013', towards the activities mentioned in Schedule VII of the Companies Act 2013, as amended from time to time, with special emphasis on the following objectives:

- a. Environmental Sustainability
- b. Education, sanitation and empowerment of economically backward people with focus on children and women
- c. Enabling social, economic and ecologically viable development of the rural community.

Fichtner India's CSR Committee comprises of

- Mr Jayaram Rangan
- Mr V Narendra Kumar
- Mr D John Suriamouli

Since, the average net profit of the Company for the last three financial years is a loss of Rs.689.31 lakhs, the prescribed CSR expenditure for the year 2018-2019 is Nil.

During the year 2018-2019, the Company is required to spend Rs.16.42 lakhs, which represents the amount unspent during the previous years. The Company had spent Rs.17 lakhs during the year 2018-2019 towards CSR activities against the unspent amount of Rs.16.42 lakhs. The amount unspent till the previous year 2018-2019 is Nil.

During the year 2018-2019, the Company, in association with Desi Power invested in building a fruit, vegetables and spices processing plant for the economic development of the rural community at Araria District, Bihar.

During the previous years, the company installed tiny power grids in Araria District, Bihar where the villagers do not have electricity even for their basic requirements.

The manner in which the amount spent during the current financial year is given below:

<b>CSR project / activities identified</b>	Fruit, vegetables and spices processing plant
<b>Sector in which the project covered</b>	Rural Development
<b>Projects or programs</b> <b>(1) Local area or other</b> <b>(2) Specify the State and district where projects or programs was undertaken</b>	Araria District Bihar
<b>Amount outlay (budget) project or programs wise</b>	Rs.17 lakhs
<b>Amount spent on the project or programs subheads:</b> <b>(1) Direct expenditure on projects or programs</b> <b>(2) Overheads</b>	Rs.17 lakhs Rs. Nil
<b>Cumulative expenditure upto reporting period</b>	Rs.17 lakhs
<b>Amount spent: Direct or through implementing agency</b>	Through Desi Power Foundation

The implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company

**JAYARAM RANGAN**  
Managing Director  
& CEO

**V NARENDRA KUMAR**  
Member,  
Corporate Social  
Responsibility  
Committee

Place : Chennai  
Date : 30<sup>th</sup> July 2019