

Annexure I

Annual Report on Corporate Social Responsibility (CSR) Activities

Fichtner India, a Fichtner group company and a subsidiary of Fichtner Germany (Fichtner GmbH & Co KG), is committed to the cause of social service and development of the society.

The Company had constituted a CSR Committee consisting of three directors, to formulate and recommend to the Board, CSR Policy for the Company. The committee shall also advise the board on CSR Activities to be undertaken, quantum of CSR spend and monitor implementation of its CSR projects.

CSR Policy

The Company shall endeavor to serve the society utilizing its competence and resources, complying with Section 135 of 'Companies Act 2013', towards the activities mentioned in Schedule VII of the Companies Act 2013, as amended from time to time, with special emphasis on the following objectives:

- a. Environmental Sustainability
- b. Education, sanitation and empowerment of economically backward people with focus on children and women
- c. Enabling social, economic and ecologically viable development of the rural community.

Fichtner India's CSR Committee comprises of

- Mr. Jayaram Rangan
- Mr. Aravind Ranganathan
- Mr. V. Narendra Kumar

Since, the average net profit of the Company for the last three financial years is a loss of Rs.569.77 lakhs, the prescribed CSR expenditure for the year 2017-2018 is Nil.

During the year 2017-2018, the Company is required to spend Rs.23.42 lakhs, which represents the amount unspent during the previous years. The Company had spent Rs.7 lakhs during the year 2017-2018 towards CSR activities against the unspent amount of Rs.23.42 lakhs. The amount unspent till the previous year 2017-2018 is Rs.16.42 lakhs.

The Company, in association with Desi Power installed 10 tiny power grids in Araria District, Bihar, an underprivileged area, where the villagers do not have electricity even for their basic requirements.

The program focuses on providing electricity to villagers to enable them to increase their income and improve their living conditions. The main focus is on:

- (i) Households for lighting, mobile charging and other usage,
- (ii) Pumps to provide irrigation water to small farmers.


The manner in which the amount spent during the current financial year is given below:


CSR project / activities identified	Tiny Power Grid Program
Sector in which the project covered	Renewable Energy
Projects or programs (1) Local area or other (2) Specify the State and district where projects or programs was undertaken	Araria District Bihar
Amount outlay (budget) project or programs wise	Rs.7.00 lakhs
Amount spent on the project or programs subheads: (1) Direct expenditure on projects or programs (2) Overheads	Rs. 7.00 lakhs Rs. Nil
Cumulative expenditure upto reporting period	Rs. 38.58 lakhs
Amount spent: Direct or through implementing agency	Through Desi Power Foundation

The Company could not spend the entire amount required to be spent as per the provisions of the Companies Act, 2003 on CSR projects during the current year and also the previous years, on account of resource and financial constraints faced by the Company for the past three years. However, the Company had identified and pursued the Tiny Power Grid Project during the year 2016 – 2017 and 2017-2018. The CSR Committee is exploring and evaluating various other options to identify suitable CSR project in line with its CSR Objectives.

The implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company


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Managing Director
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Place : Chennai
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